

Pre-Authorized Program - PAR

The Pre-Authorized Program started in Holy Rosary Parish some time ago. If you would like more information, or are interested in becoming a monthly contributor through the pre-authorized program, you can call the parish office or speak to a member of the Finance Committee.

What is a PAR?

- It is a plan that allows people to support the church through automatic withdrawals from their bank account using electronic transfers.

How does a PAR Work?

- The account of a parishioner is automatically debited a pre-authorized amount on a monthly basis, by the parish, based on a commitment made by the parishioner.
- This transaction is done using an on-line banking function administered by the parish.
- Additions, deletions and changes to this commitment are also administered by the parish.

What are the benefits of a PAR?

- Regulates church income during the year. Increases the regularity of offerings, which aids budgeting and cash flow.
- Convenience for the parishioner. Allows people to give "consistently, proportionately and intentionally."
- Beneficial for the promotion of capital campaigns.
- Can eliminate the use of envelopes.

What are the drawbacks to PAR?

- Extra administrative time needed to administer the program.
- Costs associated with the electronic transfer to both the parish and the parishioner.
- NSF donations.